

MINUTES
CLAY COUNTY UTILITY AUTHORITY
AUDIT/FINANCE COMMITTEE MEETING
January 19, 2021

The Audit/Finance Committee of the Board of Supervisors of the Clay County Utility Authority (CCUA) met in the CCUA's Board Room at 3176 Old Jennings Road, Middleburg, Florida, on the above-stated date.

Item No. 1 – Call to Order

Committee Chairman Roark called the meeting to order at 12:00 P.M.

Item No. 2 – Roll Call

Committee Chairman Roark and committee members Mrs. Gardella, and Mr. Welch were in attendance. Board members Chairman Kloss, Vice-Chairman Davis, Mr. Hodges, and Mr. Starnieri were also present at the meeting.

Also present were Executive Director Jeremy Johnston, Chief Operations Officer Teri Shoemaker, Chief Financial Officer Jeff Wesselman, Assistant Chief Financial Officer Karen Osbourne, Chief Human Resources Officer Kim Richardson, Grady H. Williams, Jr., legal counsel to the CCUA, and Zach Chalifour of James Moore & Co. P.L.

Item No. 3 – Discussion regarding the preparation of and the presentation of the 2019/2020 Fiscal Year Audit

Mr. Zach Chalifour reviewed the PowerPoint presentation prepared by his firm and the results of the 2019/2020 Fiscal Year Audit. He briefly discussed with the Committee the firm's Independent Auditor's Report and other schedules included in the Financial Statements.

Mr. Chalifour provided information and responded to various questions regarding the CCUA's debt ratio, restricted and unrestricted cash flow, financial position as compared to other entities, and other financial matters.

Item No. 4 – Committee Action

After discussion, Mr. Welch moved, seconded by Mrs. Gardella, and carried 3-0, to accept the 2019/2020 Fiscal Year Audit for presentation to the Board at the meeting on January 19, 2021.

Item No. 5 – Public/Supervisor Comments - None

Item No. 6 – Adjournment

Committee Chairman Roark adjourned the meeting at 12:27 P.M.



Janice Loudermilk, Recording Secretary



Darin Roark, Committee Chairman

Audit/Finance Committee
Darin Roark, Chairman
Mona Gardella
Matt Welch